

CANADIAN SPICE ASSOCIATION

Financial Report - July 1, 2011 to June 30, 2012

<u>Opening Balance July 1, 2011</u>				\$72,340.40
(includes \$50,117.12 certificate)				
<u>Receipts:</u>				
Annual Dues:				
33 members	\$18,150.00			
Interest from Term Deposits:	\$502.54			
Convention 2011 Registration	\$736.86			
Convention 2012 Registration (24 + dinner)	\$5,675.00			
		\$25,064.40		
HST/GST/QST Collected:	\$1,831.50	\$1,831.50	\$26,895.90	
<u>Disbursements:</u>				
Administrative Support (March - June 2012)	\$4,000.00			
Mailbox rentals (2011, 2012)	\$241.98			
Web Support	\$106.25			
Laptop & Projector	\$810.92			
Liability Insurance	\$1,075.00			
Directors/Board Meetings	\$239.36			
Bank Statement fees	\$6.00	\$6,479.51		
Convention Expense:				
Convention Expense 2011	\$78.28			
Convention Expense 2012	\$4,106.26	\$4,184.54		
GST/QST Payments to Suppliers	\$672.05			
GST/QST Paid to Government of Canada	\$0.00	\$672.05	\$11,336.10	
<u>Increase/Decrease for the Period</u>				<u>\$15,559.80</u>
<u>NET ASSETS</u>				<u><u>\$87,900.20</u></u>
CONSISTING OF THE FOLLOWING AT THE TORONTO-DOMINION BANK, 500 ST. JACQUES, MONTREAL, QUEBEC:				
Bank Account: (July 6, 2012)		\$37,280.54		
Pre-encashale term deposit (mature Jan 2/13)		\$50,619.66		<u><u>\$87,900.20</u></u>

Respectfully submitted:

Petr Boucek, Treasurer