

Canadian Spice Association

Annual Meeting

May 10, 2012

Treasurer's Report

By Petr Boucek

Year End 2011

- Report is completed
- 37 members
- IE Canada for 8 months
- Convention made money
- Increased total monies by \$10,000.

CANADIAN SPICE ASSOCIATION

Financial Report - July 1, 2010 to June 30, 2011

<u>Opening Balance July 1, 2010</u>		<u>\$61,655.23</u>	
<u>Receipts:</u>			
Annual Dues:			
37 members	\$20,250.00		
Initiation fees (1)	\$100.00		
Interest on term deposit rolled over	\$117.12		
Interest from Term Deposits:	\$118.42		
Convention 2010 Registration (3)	\$895.00		
Convention 2011 Registration (18) (not included)	\$13,950.00		
Float - Amesika Baeta	\$216.28	\$35,646.82	
HST refund for small business (not included)	\$300.00		
HST/GST/QST Collected:	\$2,169.50	\$2,469.50	\$38,116.32
<u>Disbursements:</u>			
IE Canada (8 months)	\$10,000.00		
IE Canada membership	\$0.00		
Administration: Mailings, Stationary, Meetings	\$57.00		
Web Support	\$240.00		
Charity	\$0.00		
Liability Insurance	\$1,075.00		
Directors/Board Meetings	\$866.25		
Technical Committee meetings	\$132.70	\$12,370.95	
Convention Expense:			
Convention Expense 2010	\$0.00		
Convention Expense 2011	\$12,358.24	\$12,358.24	
GST/QST Payments to Suppliers	\$2,701.96		
GST/QST Paid to Government of Canada	\$0.00	\$2,701.96	\$27,431.15
<u>Increase/Decrease for the Period</u>			<u>\$10,685.17</u>
<u>NET ASSETS</u>			<u>\$72,340.40</u>
CONSISTING OF THE FOLLOWING AT THE TORONTO-DOMINION BANK, 500 ST. JACQUES, MONTREAL, QUEBEC:			
Bank Account: (June 30/11)	\$22,223.28		
Pre-encashale term deposit	\$50,117.12		<u>\$72,340.40</u>

Respectfully submitted:

Petr Boucek, Treasurer

Year End 2012

- Completed to April 3, 2012
- 33 members (4 less)
- Gained \$16,000 (loss of IE Canada)
- Decided to bring in Wayne to follow up on memberships, general administrative and co-ordinate meetings and conventions, etc.

CANADIAN SPICE ASSOCIATION

Financial Report - July 1, 2011 to April 3, 2012

<u>Opening Balance July 1, 2010</u>				\$72,340.40
(Includes \$50,117.12 certificate)				
<u>Receipts:</u>				
Annual Dues:				
28 members	\$15,400.00			
5 member fees not deposited (not included)	\$0.00			
Interest from Term Deposits:	\$502.54			
Convention 2011 Registration	\$736.86			
Convention 2012 Registration (18) (not included)	\$0.00			
		\$16,639.40		
HST/GST/QST Collected:	\$1,474.00	\$1,474.00	\$18,113.40	
<u>Disbursements:</u>				
Administrative Support	\$0.00			
Mailbox rentals (2011, 2012)	\$241.98			
Web Support	\$106.25			
Charity	\$0.00			
Liability Insurance	\$1,075.00			
Directors/Board Meetings	\$239.36			
Technical Committee meetings	\$0.00	\$1,662.59		
Convention Expense:				
Convention Expense 2011	\$0.00			
Convention Expense 2012 (not included)	\$0.00	\$0.00		
GST/QST Payments to Suppliers	\$158.20			
GST/QST Paid to Government of Canada	\$0.00	\$158.20	\$1,820.79	
<u>Increase/Decrease for the Period</u>				<u>\$16,292.61</u>
<u>NET ASSETS</u>				<u>\$88,633.01</u>
CONSISTING OF THE FOLLOWING AT THE TORONTO-DOMINION BANK, 500 ST. JACQUES, MONTREAL, QUEBEC:				
Bank Account: (April 3/12)		\$38,013.35		
Pre-encashable term deposit (mature Jan 2/13)		\$50,619.66		<u>\$88,633.01</u>

Respectfully submitted:

Petr Boucek, Treasurer

Future Direction

- Membership is down
- Roughly at \$75 K \pm \$10 K
- Break even at 28 members
- Last few years, no major expenses